

महाराष्ट्र MAHARASHTRA व्यान प्रकार/अन्टाउट के. अपूर्ण अपूर्ण करणार आहेत का १-अप्र/नाही जी होगार असल्याण द्रस्थम निजंशक कार्यालवाचे नाव इस्ते असल्यास त्यायं नाव व पता- "मिनिधा मुद्राक शुल्क रक्कम रुपय 900/-मुद्राक बिक्री नोंद वही अन्क्रमाक १५८६० दिनाक- 1 4 MAR 2017



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मुद्रांक विक्रेता

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म्.वि.अ. १९९९ - २००० / ४४ कोड नं. २६०१०४०

MEMORANDUM OF UNDERSTANDING

मुद्राक विक्र धमान्याची सही This Memorandum of Understanding ("MoU") is made on 1st day of February, 2017 ("Effective Date")

SK Technical Solution, a company registered under the Companies Act, 1956 and having its registered office at 1037, near Veershaiv Bank, Gargoti - Kadgaon Road, Gargoti, Kolhapur-416209, Maharashtra, India (hereinafter called "SK Technical Solution" which expression unless it be repugnant to the subject or its context includes their successors and assigns) of the FIRST PART

G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute of Technology, Tala, Raigad, 402111, Maharashtra, India (hereinafter called as "G M Vedak Institute") M Vedak Institute of Technology, Tala, Raigad, 402111, Maharasanta, mais the subject or its context includes their succession. includes their successors and assigns) of the SECOND PART.

(SK Technical Solution and G M Vedak Institute of Technology are hereinafter individually referred to as "Party" and collection "Party" and collectively referred to as "Parties")

Terms and Conditions:

1. Duration:

purate pu mutually agreed terms.

This MOU is for collaboration between the parties for mutual benefit for the purpose of providing to the students of G M Vodek Institute of the purpose of providing This MOU is for conaboration between the parties for mutual benefit for the purpose of providing AUTOCAD/3D-MAX/STAAD-PRO training to the students of 'G M Vedak Institute of Technology' in AUTOCADISD-IN Out of the educational experience for students of 'G M Vedak Institute of order to enhance the quality of the educational experience for students of the College.

3. G M Vedak Institute of Technology's Standards of Performance:

G M Vedak Institute of Technology shall expend reasonable efforts as follows:

- G M Vedak Institute of Technology' shall provide the basic infrastructure like Computers, Labs, Class rooms, Electricity, UPS, and Internet etc. as may be required for the purpose of attainment of
- G M Vedak Institute of Technology is committed to introduce AUTOCAD/3D-MAX/STAAD-PRO training module of 36 Hrs designed as per the suggestion from 'G M Vedak Institute of Technology' for 2nd, 3rd, 4th year separately. As an embedded part of the curriculum provided by
- 'G M Vedak Institute of Technology shall provide 40 numbers of students from departments of Civil engineering for AUTOCAD/ 3D-MAX/ STAAD-PRO training module provided by SK Technical
- 'G M Vedak Institute of Technology will have to make necessary arrangements for stay and other expenditure like food, traveling etc. will be borne by SK Technical Solution for any training module.
- 'G M Vedak Institute of Technology will share the data base of the students with SK Technical Solution for the adequate promotion of the courses.

SK Technical Solution's Standard of Performance:

- SK Technical Solution shall provide competent faculties for the conduct of abovementioned training at 'G M Vedak Institute of Technology.
- SK Technical Solution shall provide 'G M Vedak Institute of Technology with the courseware / study material as may be agreed between the parties and the 'G M Vedak Institute of Technology shall use these as per SK Technical Solution's guidelines and policies.
- SK Technical Solution will try and extend its support to conduct few sessions in the technical seminars arranged by 'G M Vedak Institute of Technology it does not guarantee any monetary help for the seminar from SK Technical Solution.

/lutual Obligations:

- Both the parties shall appoint one person as one point of contact for smooth execution of the MOU.
- Each party shall respect the other's intellectual property and shall use any trade name, trade mark, party shall resignation belonging to the other party in accordance with this MOU.

- Nothing contained in this MoU shall be construed as resulting in the creation of a relationship of Nothing contained in this MoU shall be construed as resulting in the creation of a relationship of employer and employee or principal and agent between SK Technical Solution and G M Vodak Institute of Technology'. employer and employee of principal and agent between SK Technical Solution of a relationship of Institute of Technology'. SK Technical Solution and G M Vedak Institute of Technology are Institute of Technology / SK Technical Solution and G M Vedak Institute of Technology are not authorized to make any representation, contract, or commitment on behalf of G M Vedak Institute of G M Vedak authorized to make any representation, contract, or commitment on behalf of G M Veda Institute of Technology / SK Technical Solution without the prior written consent of other party.
- Both parties shall take all reasonable steps to ensure the successful completion of the collaboration

 A shall cooperate with each other in performance of their respective shifted to the collaboration. Both parties small take all reasonable steps to ensure the successful completion of and shall cooperate with each other in performance of their respective obligations.
- SK Technical Solution will continue to support the students on the grounds of technical sk Technical Solution of the course module to support the students on the grounds of technical difficulties related to the course module he/she has undergone for a period of one month after the
- SK Technical Solution will also issue completion certificate to all participant at the end of each
- The schedule of course module will be decided by 'G M Vedak Institute of Technology with SK The schedule of trainer as per availability of space and time of 'G M Vedak Institute of
- The trainer of SK Technical Solution shall exclusively work for G M Vedak Institute of Technology Assignments & not for any other colleges across Tala for the period of this MOU.
- SK Technical Solution will also provide assistance for every department of 'G M Vedak Institute of Technology' for arranging minimum o1 expert lecture for every semester.
- SK Technical Solution will confirm required infrastructure for the program which is available at
- SK Technical Solution shall provide legitimate software's, study materials/ courseware to the

5. Revenue:

AUTOCAD/ 3D-MAX/ STADD-PRO training module fee shall be as mention below:

Module name	Duration of course (hrs)	Course fee (Rs.)	No of students enrolled
AUTO-CAD	30	1500	- Cin Cin Cu
3D-MAX	40		
STAAD-PRO	36		

SK Technical Solution G/M Vedak Institute of Technology

80% of total student fee 20% of total student fee

G M Vedak Institute of Technology will make 50% payment out of the fee receipt to SK Technical Solution at the middle of module & balance 50% within 10 days after the satisfactory completion of the modules.

General:

• Both the parties may receive information proprietary to other party (the "Confidential Information") in the course of performance of their obligations under this MOU. Confidential Information is not meant to include any information which (a) is publicly available (b) is rightfully received by the parties from third parties without accompanying secrecy obligations; (c) is already in either party's possession and was lawfully received from sources other than the parties or (d) is independently developed by the parties. The two bodies understand and acknowledge that the Confidential Information is valuable and confidential and agrees that it will at all times be kept in trust, to be disclosed only to such persons as have a "need to know" the same for the effective implementation of this MOU and that it will only be used by the parties for the benefit of others.

- Both the parties understand and agrees that all written or other tangible data and documentation Both the parties under the other party in performing its obligations under this MOU, whether in developed of process of party in performing its obligations under this MOU, whether in other party will have all rights, title and
- Both parties shall not use the name and brand of the other party in any advertisement or make any
- The G M Vedak Institute of Technology will only have the right to accept and implement the The 'G M Vedak has per the advice of the statutory bodies of the G M Vedak Institute of
- Both the parties agree that SK Technical Solution will Provide the placement assistance after the Both the parties ag. Solution will Provide the placement assistant completion of the module for final year students of 'G M Vedak Institute of Technology
- completion of the state of students of 'G M Vedak Institute of Technology

 Each party shall be at liberty to terminate this MOU with a written notice period of one (01) month to the other party without any compensation and seeking legal redress.

· Arbitration:

I. Any and all disputes or differences between parties shall always be resolved by mutual

Modification:

Any changes in implementation procedures which are not as per the present MOU, will be discussed and will be incorporated in agreement with two parties.

· Copyrights and Ownerships:

- All the course material/ courseware/ books and such other training material provided by SK Technical Solution and allowed for distribution are its sole property (hereinafter referred as "Training Material").
- 'G M Vedak Institute of Technology and/ or its employees, consultants etc. shall not claim ownership of such course material/ courseware/ books etc. or its customization.
- Intellectual Property Rights i.e. copyrights, trademarks, patents etc. of Training Material, any changes, enhancements, upgrades, customization etc. shall always remain with SK Technical Solution.
- Any changes in implementation procedures which are not as per the present MOU, will be discussed and will be incorporated in agreement with both parties.

Jurisdiction:

The parties agree that the exclusive remedy hereunder with regard to any claims, disputes, or other matters in question between the parties arising from this agreement shall cover only under Mumbai Jurisdiction.

It is further agreed that in case there is dispute, the parties will pursue Arbitration first and then if found necessary will opt for court proceedings.

