



Shri. Gopinath Mahadeo Vedak Pratishthan's
G.M. Vedak Institute of Technology, Tala-Raigad
College of Engineering



[Approved by AICTE & DTE, Recognized by Govt. of Maharashtra & Affiliated to University of Mumbai]

Budget allocated for infrastructure augmentation (INR in Lakh)-4.1.4

Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Lakhs	14	7.5	8.5	8.5	10

Infrastructure Augmentation Budget Allocation

No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Library Books	50,000	600,000	600,000	50,000	200,000
2	Furniture & Fixtures	50,000	100,000	100,000	100,000	200,000
3	Computers & Software	800,000	50,000	50,000	200,000	200,000
4	Lab Equipment	200,000	-	-	-	150,000
5	Vehicles	300,000	-	100,000	500,000	250,000
	Total	1,400,000	750,000	850,000	850,000	1,000,000
	Total (INR Lakhs)	14.00	7.50	8.50	8.50	10.00

Infrastructure Augmentation Expenditure

No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Library Books	-	-	531,106	-	-
2	Furniture & Fixtures	-	55,195	-	-	-
3	Computers & Software	1,402,650	-	50,000	53,464	57,000
4	Lab Equipment	-	326,826	-	-	31,500
5	Vehicles	-	-	-	757,295	-
	Total	1,402,650	382,021	581,106	810,759	88,500
	Total (INR Lakhs)	14.03	3.82	5.81	8.11	0.89

Average annual expenditure for purchase of books/e-books and subscription to journals/e- journals during the last five years (INR in Lakhs)-4.2.3

Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Lakhs	4.71	4.11	4.64	2.70	3.93

Total expenditure excluding salary- 4.1.1_4.4.1

Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in Rs	1,61,01,147	1,46,15,804	1,44,84,309	1,73,52,250	2,14,92,757
INR in Lakhs	161.01	146.16	144.84	173.52	214.93

Registrar



Principal



Shri. Gopinath Mahadeo Vedak Pratishthan's
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College of Engineering



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Maintenance for Physical Facilities						
No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Gardening & Landscaping, Building R/M	22,40,479	5,40,226	38,62,125	5,67,411	3,94,955
2	Lab Equipment, Electrical fittings & Computers	-	-	-	5,91,904	3,27,088
3	Insurance, Vehicles R/m & Other	-	-	-	1,31,171	8,39,862
4	Housekeeping	1,20,617	1,07,338	82,302	1,46,977	19,07,041
5	Electricity (Power & Fuel)	14,25,065	15,42,068	15,07,324	11,04,430	11,65,040
6	Communication Exp. , Postage & Courier	20,087	25,032	14,001	6,985	46,395
7	Printing & Stationery	3,95,344	4,02,919	3,95,348	2,98,790	7,08,863
8	Annual Maintenance Parking charges	-	-	-	-	-
	Total	4201592	2617583	5861100	2847668	5389244
	Total In Lakhs	42.02	26.18	58.61	28.48	53.89

Maintenance of Academic Support Facilities						
No.	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
1	Internet, Books, Subscriptions & Periodicals	8,08,380.0	6,87,827.0	7,29,585.0	2,76,795.0	3,16,002.0
2	Lab, R & D	-	-	2,159.0	11,30,850.0	2,19,267.0
3	Exam. Expenses	6,36,078.0	6,45,235.0	7,01,180.0	9,31,002.0	10,22,755.0
4	Annual cultural & Sports Celebration	1,32,509.0	1,42,844.0	67,069.0	8,11,400.0	9,51,500.0
5	Staff & Students Welfare	17,74,190.0	20,19,085.0	14,33,340.0	1,84,509.0	28,40,511.0
	Total	3351157	3494991	2933333	3334556	5350035
	Total In Lakhs	33.51	34.95	29.33	33.35	53.50


Registrar




Principal



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Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)-4.4.1

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) (A)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) (B)	Total (A)+(B)
2020-21	14	14.0265	161.01	33.51	42.02	75.53
2019-20	7.5	3.82021	146.16	34.95	26.18	61.13
2018-19	8.5	5.81106	144.84	29.33	58.61	87.94
2017-18	8.5	8.10759	173.52	33.35	24.48	57.83
2016-17	10	0.88500	214.93	53.50	53.89	107.39


Registrar




Principal

Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Balance Sheet
as at March 31, 2021

Particulars	Amount			
	March 31, 2021		March 31, 2020	
	Rs.	Rs.	Rs.	Rs.
FUNDS EMPLOYED				
Corpus				
General Fund				
(i) Funds in the nature of founders / promoters contribution	13,92,67,933		13,52,89,214	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation				
(iii) Surplus / (Deficit)	(11,06,38,941)	2,86,28,992	(10,75,44,998)	2,77,44,216
Designated Funds				
(i) Depreciation Fund	4,81,56,329	4,81,56,329	4,52,04,973	4,52,04,973
Restricted Funds				
Loans				
Total		7,67,85,321		7,29,49,189
REPRESENTED BY				
Fixed Assets (at cost)				
Computers and Printers	72,08,131		58,05,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,66,703		35,66,703	
Laboratory Equipments	2,00,89,679		2,00,89,679	
Books and Periodicals	27,32,147		27,32,147	
Vehicles	35,57,078	6,63,71,881	35,57,078	6,49,69,231
Investments				
CURRENT ASSETS				
Receivables				
Fees Receivable	1,28,19,599		61,00,994	
Scholarship Receivable	64,12,709	1,92,32,308	66,45,858	1,27,46,852
Balance with Banks and Post Office				
With Scheduled Banks	5,14,248	5,14,248	14,16,910	14,16,910
Cash Balances		1,64,405		87,815
LOANS ADVANCES AND DEPOSITS				
Advances to Suppliers				
		1,99,10,961		1,42,51,577
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	7,48,000		1,57,190	
Expenses Payable	66,06,491		40,55,583	
Fees Refundable	3,13,504		3,13,504	
Other Current Liabilities	18,29,526	94,97,521	17,45,342	62,71,619
NET CURRENT ASSETS		1,04,13,440		79,79,958
Total		7,67,85,321		7,29,49,189

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

PIYUSH AGARWAL
Digitally signed by PIYUSH AGARWAL

Piyush Agarwal
Partner
M. No. 135505

For Shri Gopinath Mahadeo Vedak Pratishthan

UNMESH NANDKUMAR VEDAK
Digitally signed by UNMESH NANDKUMAR VEDAK

Unmesh N. Vedak
Trustee

Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Income and Expenditure Account
For the year ended 31st March, 2021

(Amount in Rs.)

Particulars	March 31, 2021				March 31, 2020
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
INCOME					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,19,17,098	-	-	3,19,17,098	3,13,21,756
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	1,42,506	29,51,356	-	30,93,942	32,99,134
Total	3,20,59,684	29,51,356	-	3,50,11,040	3,46,20,890
EXPENDITURE					
College Running Expenses	3,34,524	-	-	3,34,524	11,34,547
Affiliation Fees	6,36,078	-	-	6,36,078	6,45,235
Examination Expenses - Printing of Forms, Paper, etc.	31,260	-	-	31,260	42,202
Laboratory and Workshop Expenses	1,32,509	-	-	1,32,509	1,42,844
Students Gathering Expenses	5,15,270	-	-	5,15,270	5,28,950
Student Training and Placement Visits	7,58,920	-	-	7,58,920	9,90,135
Student Welfare Expenses	4,71,130	-	-	4,71,130	4,11,250
Books, Periodicals & Journal	7,50,000	-	-	7,50,000	7,50,000
Conference Expenses	5,00,000	-	-	5,00,000	5,00,000
Expenses for Alumni Meet	-	-	-	-	-
Guest Honorarium and Lectures	8,09,000	-	-	8,09,000	6,00,000
- Remuneration to Visiting Faculty	8,59,722	-	-	8,59,722	4,66,371
- Guest Lecture	-	-	-	-	-
Staff Payments & Benefits					
Salary, Wages, Bonus and Staff Welfare Expenses	1,39,90,922	-	-	1,39,90,922	1,51,21,710
- Teaching Staff	45,33,971	-	-	45,33,971	44,87,376
- Non-teaching Staff	-	-	-	-	-
Administrative and General Expenses					
Advertisement Expenses	4,71,439	-	-	4,71,439	4,65,422
Internet Expenses	3,37,250	-	-	3,37,250	2,76,577
Telephone Expenses	20,087	-	-	20,087	25,032
Printing and Stationery - Others	3,95,344	-	-	3,95,344	4,02,919
Power & Fuel	14,25,065	-	-	14,25,065	15,42,068
Conveyance & Travelling to Staff and Faculty Members	1,71,126	-	-	1,71,126	60,865
Audit Fees	2,50,000	-	-	2,50,000	2,40,392
Insurance Expenses - Building	29,311	-	-	29,311	-
House Keeping and Cleaning of College Building	1,20,617	-	-	1,20,617	1,07,338
Landscaping and Land Scaping Expenses	1,72,000	-	-	1,72,000	1,79,000
Security Charges	3,85,000	-	-	3,85,000	3,96,000
Administrative Office Charges	14,34,400	-	-	14,34,400	16,34,400
Bank Charges	17,822	-	-	17,822	31,200
Office Expenses	1,32,852	-	-	1,32,852	34,789
Depreciation on Fixed Assets (As per Working Enclosed)	-	29,51,356	-	29,51,356	27,97,139
Repairs and Maintenance					
College Building - Miscellaneous Work	20,68,479	-	-	20,68,479	3,61,226
Consumables	3,05,587	-	-	3,05,587	2,45,903
Excess of Income over Expenditure for the year	-	-	-	-	-
Total	3,20,59,684	29,51,356	-	3,50,11,040	3,46,20,890

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

PIYUSH AGARWAL Digitally signed by PIYUSH AGARWAL

Piyush Agarwal
Partner
M. No. 135505

For Shri Gopinath Mahadeo Vedak Pratishthan

UNMESH NANDKUMAR VEDAK Digitally signed by UNMESH NANDKUMAR VEDAK

Unmesh N. Vedak
Trustee

● Maintenance of Academic Facilities
● Maintenance of Physical Facilities
— Purchase of books and Journals

B.S.

Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Balance Sheet
as at March 31, 2020

Particulars	Amount			
	March 31, 2020		March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
FUNDS EMPLOYED				
Corpus				
General Fund				
(i) Funds in the nature of founders / promoters contribution	136,069,214		123,853,419	
(ii) Funds related to non-depreciable / assets not requiring fulfillment of any obligation	(107,544,998)	28,544,216	(104,245,865)	19,607,564
(iii) Surplus / (Deficit)				
Designated Funds				
(i) Depreciation Fund	45,204,973	45,204,973	42,407,834	42,407,834
Restricted Funds				
Loans				
Total		73,749,189		62,015,388
REPRESENTED BY				
Fixed Assets (at cost)				
Computers and Printers	5,805,481		5,805,481	
Computer Software	2,750,787		2,750,787	
Furniture and Fixtures	26,467,356		26,467,356	
Electrical Equipments and Fittings	3,566,703		3,511,508	
Laboratory Equipments	20,089,579		19,752,853	
Books and Periodicals	2,732,147		2,732,147	
Vehicles	3,557,078	64,969,231	3,557,078	64,577,210
Investments				
CURRENT ASSETS				
Receivables				
Fees Receivable	6,900,994		853,053	
Scholarship Receivable	6,645,858	13,546,852	15,346,455	17,199,508
Balance with Banks and Post Office				
With Scheduled Banks	1,416,910	1,416,910	406,379	406,379
Cash Balances		87,815		1,182
LOANS ADVANCES AND DEPOSITS				
Advances to Suppliers		15,051,577		17,607,069
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	157,190		14,180,508	
Expenses Payable	4,055,583		3,914,572	
Fees refundable	313,504		306,954	
Other Current Liabilities	1,745,342	6,271,619	1,766,856	20,168,890
NET CURRENT ASSETS		8,779,958		(2,561,821)
Total		73,749,189		62,015,388

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

For Shri Gopinath Mahadeo Vedak Pratishthan

Piyush Agarwal
Partner
M. No. 135505

Unmesh N. Vedak
Trustee

Shri G. M. Vedaik Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedaik Pratishthan)

Income and Expenditure Account
For the year ended 31st March, 2020

(Amount in Rs.)

Particulars	March 31, 2020				March 31, 2019
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
INCOME					
Donations and Grants	-	-	-	-	-
Fees from Activities	31,321,756	-	-	31,321,756	24,000,796
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	501,995	2,797,139	-	3,299,134	2,641,156
Total	31,823,751	2,797,139	-	34,620,890	26,707,952
EXPENDITURE					
College Running Expenses					
Affiliation Fees	1,134,547	-	-	1,134,547	439,035
Examination Expenses - Printing of Forms, Paper, etc.	645,235	-	-	645,235	701,180
Laboratory and Workshop Expenses	42,202	-	-	42,202	2,159
Students Gathering Expenses	142,844	-	-	142,844	67,069
Student Training and Placement	178,950	-	-	178,950	245,800
Student Welfare Expenses	990,135	-	-	990,135	1,187,540
Books, Periodicals & Journals	411,250	-	-	411,250	464,165
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	600,000	-	-	600,000	447,000
- Guest Lecturer	466,371	-	-	466,371	451,200
Staff Payments & Benefits					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	15,121,710	-	-	15,121,710	16,781,572
- Non-teaching Staff	4,487,376	-	-	4,487,376	4,974,091
Administrative and General Expenses					
Advertisement Expenses	465,422	-	-	465,422	439,631
Internet Expenses	276,577	-	-	276,577	265,420
Telephone Expenses	25,032	-	-	25,032	14,091
Printing and Stationery - Others	402,919	-	-	402,919	395,348
Power & Fuel	1,542,068	-	-	1,542,068	1,507,324
Conveyance & Traveling to Staff, Members and Trustees	60,865	-	-	60,865	42,403
Professional Fees	40,392	-	-	40,392	39,500
Insurance Expenses - Building	-	-	-	-	55,668
House Keeping and Cleaning of College Building	107,338	-	-	107,338	62,362
Gardening and Land Scaping Expenses	179,000	-	-	179,000	123,880
Security Charges	396,000	-	-	396,000	467,980
Administrative Office Charges	3,434,400	-	-	3,434,400	3,434,400
Bank Charges	31,200	-	-	31,200	9,389
Office Expenses	34,789	-	-	34,789	97,709
Depreciation on Fixed Assets (As per Working Endosed)	-	2,797,139	-	2,797,139	3,318,375
Repairs and Maintenance					
College Building - Miscellaneous Work	361,226	-	-	361,226	303,845
Consumables	245,903	-	-	245,903	349,885
Excess of Income over Expenditure for the year	-	-	-	-	-
Total	31,823,751	2,797,139	-	34,620,890	26,707,952

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

For Shri Gopinath Mahadeo Vedaik Pratishthan

Prayush Agarwal
Partner
M. No. 135505

Umlesh M. Vedaik
Trustee

● Maintenance of Academic Facilities
● Maintenance of Physical Facilities
— Purchase of books and Journals

**Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet
as at March 31, 2019**

Particulars	Amount			
	March 31, 2019		March 31, 2018	
	Rs.	Rs.	Rs.	Rs.
FUNDS EMPLOYED				
Corpus				
General Fund				
(i) Funds in the nature of founders / promoters contribution	12,38,53,419		13,54,91,902	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	-		-	
(iii) Surplus / (Deficit)	(10,42,45,865)	1,96,07,554	(10,16,04,709)	3,38,87,193
Designated Funds				
(i) Depreciation Fund	4,24,07,834	4,24,07,834	3,90,89,459	3,90,89,459
Restricted Funds				
Loans				
Total		6,20,15,388		7,29,76,652
REPRESENTED BY				
Fixed Assets (at cost)				
Computers and Printers	58,05,481		57,55,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		35,11,508	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	27,32,147		22,01,041	
Vehicles	35,57,078	6,45,77,210	35,57,078	6,39,96,104
Investments				
CURRENT ASSETS				
Receivables				
Fees Receivable	8,53,053		89,11,792	
Scholarship Receivable	1,63,46,455	1,71,99,508	1,60,13,320	2,46,25,112
Balance with Banks and Post Office				
With Scheduled Banks	4,06,379	4,06,379	4,90,289	4,90,289
Cash Balances		1,182		17,054
LOANS ADVANCES AND DEPOSITS				
Advances to Suppliers	-	1,76,07,069	-	2,54,32,455
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	1,41,80,508		75,40,210	
Expenses Payable	35,14,572		44,29,537	
Fees Refundable	3,06,954		26,86,180	
Other Current Liabilities	17,66,856	2,01,68,890	17,95,980	1,64,51,907
NET CURRENT ASSETS		(25,61,821)		89,80,548
Total		6,20,15,388		7,29,76,652

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

Piyush Agarwal
Partner
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

Unmesh N. Vedak
Trustee



Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Income and Expenditure Account
For the year ended 31st March, 2019

(Amount in Rs.)

Particulars	March 31, 2019				March 31, 2018
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
INCOME					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,40,66,796	-	-	3,40,66,796	4,12,95,749
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	33,18,375	-	26,41,156	-
Total	3,40,66,796	33,18,375	-	3,67,07,952	4,45,80,050
EXPENDITURE					
College Running Expenses					
Affiliation Fees					
Examination Expenses - Printing of Forms, Paper, etc.	4,39,035	-	-	4,39,035	9,00,954
Library and Workshop Expenses	7,01,180	-	-	7,01,180	9,31,002
Students Gathering Expenses	2,159	-	-	2,159	40,175
Student Training and Placement	67,069	-	-	67,069	5,98,000
Student Welfare Expenses	2,45,800	-	-	2,45,800	2,13,400
Books, Periodicals & E Journal	11,87,540	-	-	11,87,540	10,90,675
Guest Honorarium and Lectures	4,64,165	-	-	4,64,165	3,56,788
- Remuneration to Visiting Faculty					
- Guest Lecture	4,47,000	-	-	4,47,000	6,50,270
	4,51,200	-	-	4,51,200	9,03,500
Staff Payments & Benefits					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	1,67,81,572	-	-	1,67,81,572	2,06,81,671
- Non-teaching Staff	49,74,091	-	-	49,74,091	62,98,647
Administrative and General Expenses					
Advertisement Expenses					
Internet Expenses	4,39,631	-	-	4,39,631	2,34,730
Telephone Expenses	2,65,420	-	-	2,65,420	2,76,795
Printing and Stationery - Others	14,001	-	-	14,001	6,985
Power & Fuel	3,95,348	-	-	3,95,348	2,98,790
Conveyance & Travelling to Staff, Members and Trustees	15,07,324	-	-	15,07,324	17,37,765
Professional Fees	42,403	-	-	42,403	2,01,946
Insurance Expenses - Building	39,500	-	-	39,500	2,97,611
Plant Keeping and Cleaning of College Building	55,668	-	-	55,668	81,181
Barboring and Land Scaping Expenses	82,302	-	-	82,302	1,46,977
Security Charges	1,23,880	-	-	1,23,880	32,000
Building Usance Charges	4,67,980	-	-	4,67,980	4,31,991
Bank Charges	34,34,400	-	-	34,34,400	35,40,600
Office Expenses	9,389	-	-	9,389	15,142
Depreciation on Fixed Assets	97,789	-	-	97,789	2,55,137
As per Working Endosed)	-	33,18,375	-	33,18,375	34,39,248
Repairs and Maintenance					
College Building - Miscellaneous Work	3,03,845	-	-	3,03,845	5,35,411
Consumables	3,49,885	-	-	3,49,885	3,82,658
Excess of Income over Expenditure for the year	6,77,219	-	-	-	-
Total	3,40,66,796	33,18,375	-	3,67,07,952	4,45,80,050

r Mittal Agarwal & Co.
Chartered Accountants
R. No. 131025W

r Mittal Agarwal & Co.
Chartered Accountants
R. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

Unmesh N. Vedak
Unmesh N. Vedak
Trustee



Shri G. H. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Balance Sheet
as at March 31, 2018

Particulars	Amount			
	March 31, 2018		March 31, 2017	
	Rs.	Rs.	Rs.	Rs.
FUNDS EMPLOYED				
Corpus				
General Fund				
(i) funds in the nature of founders / promoters contribution	13,54,81,902		11,62,19,043	
(ii) Funds related to non-depreciable / assets not requiring settlement of any obligation		3,38,67,193	(5,83,20,408)	3,78,98,635
(iii) Surplus / (Deficit)	(10,14,04,709)			
Designated Funds				
(i) Depreciation Fund	3,90,89,450	3,90,89,450	3,56,50,211	3,56,50,211
Restricted Funds				
Loans				
Total		7,29,76,652		7,35,48,846
REPRESENTED BY				
Fixed Assets (net cost)				
Computers and Printers	57,35,481		57,02,017	
Computer Software	27,50,797		27,50,797	
Furniture and Fixtures	2,64,67,316		2,64,67,300	
Electrical Equipments and Fittings	35,11,510		35,11,508	
Laboratory Equipments	1,87,52,853		1,87,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	35,57,078	6,39,86,104	27,89,763	6,31,85,345
Investments				
CURRENT ASSETS				
Receivables				
Fees Receivable	89,11,792		45,90,004	
Scholarship Receivable	1,60,13,320	2,49,75,112	1,64,96,462	2,05,87,066
Balance with Banks and Post Office				
With Scheduled Banks	1,90,289	4,90,289	3,42,916	3,42,916
Cash Balance		17,054		11,736
LOANS ADVANCES AND DEPOSITS				
Advances to Suppliers		2,54,32,488		2,08,43,718
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	75,40,710		44,84,888	
Expenses Payable	44,29,537		42,11,780	
Fees Refundable	26,06,180		3,62,954	
Other Current Liabilities	17,95,950	1,64,51,907	15,83,595	1,05,80,217
NET CURRENT ASSETS				
		89,80,540		1,03,63,501
Total		7,29,76,652		7,35,48,846

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

Mittal Agarwal
Partner
M. No. 135305

20/03/2018



For Shri Gopinath Mahadeo Vedak Pratishthan

Ganesh H. Vedak
Trustee



Shri G. N. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Prasththan)

Income and Expenditure Account
For the year ended 31st March, 2018

(Amount in Rs.)

Particulars	March 31, 2018				March 31, 2017
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
INCOME					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,12,95,749	-	-	4,12,95,749	4,84,26,461
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	34,39,248	-	32,84,301	1,35,76,082
Total	4,12,95,749	34,39,248	-	4,45,80,050	6,20,02,543
EXPENDITURE					
College Running Expenses					
Affiliation Fees	9,00,954	-	-	9,00,954	6,98,155
Examination Expenses	9,31,002	-	-	9,31,002	10,22,755
Laboratory and Workshop Expenses	11,30,850	-	-	11,30,850	2,19,267
Guest Honorarium and Lectures	9,03,500	-	-	9,03,500	13,54,800
Cultural and Sporting Events	8,11,400	-	-	8,11,400	9,51,500
Seminars and Workshops	6,50,270	-	-	6,50,270	10,14,800
Staff Payments & Benefits					
Salary, Wages and Bonus	2,47,95,609	-	-	2,47,95,609	4,00,60,798
Employee Welfare	1,84,509	-	-	1,84,509	10,94,021
Administrative and General Expenses					
Advertisement and Publicity Expenses	2,34,730	-	-	2,34,730	1,73,400
Internet Expenses	2,76,795	-	-	2,76,795	2,63,082
Communication Expenses	6,905	-	-	6,905	46,285
Stationery Expenses	2,98,790	-	-	2,98,790	7,06,863
Electricity Expenses	11,04,430	-	-	11,04,430	11,85,040
Fuel for College Vehicles	6,33,335	-	-	6,33,335	8,22,883
Conveyance & Travelling of Administrative Staff	2,01,946	-	-	2,01,946	7,25,690
Consultancy Charges	2,97,611	-	-	2,97,611	8,77,387
Insurance Expenses	81,181	-	-	81,181	73,379
House Keeping and Maintenance of College Building	1,46,977	-	-	1,46,977	18,07,041
Gardening and Land Scaping Expenses	32,000	-	-	32,000	2,75,200
Security Charges	4,31,991	-	-	4,31,991	4,36,088
Newspaper and Subscriptions	-	-	-	-	32,920
Rent	35,40,600	-	-	35,40,600	34,34,400
Others	2,70,280	-	-	2,70,280	3,40,613
Depreciation on Fixed Assets (As per Working Enclosed)	-	34,39,248	-	34,39,248	38,74,723
Repairs and Maintenance					
College Building - Miscellaneous Work	5,35,411	-	-	5,35,411	-
Laboratory Equipments, Electrical Fittings and Computers	5,91,901	-	-	5,91,901	3,27,088
Furniture and Fixtures	97,552	-	-	97,552	1,19,755
Vehicles	46,990	-	-	46,990	1,43,600
Excess of Income over Expenditure for the year	1,54,947	-	-	-	-
Total	4,12,95,749	34,39,248	-	4,45,80,050	6,20,02,543

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

Mittal Agarwal
Mittal Agarwal
Partner
M. No. 255500
25/07/2018



For Shri Gopinath Mahadeo Vedak Prasththan

Urmesh N. Vedak
Urmesh N. Vedak
Trustee



Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Balance Sheet
as at March 31, 2017

Particulars	Amount			
	March 31, 2017		March 31, 2016	
	Rs.	Rs.	Rs.	Rs.
FUNDS EMPLOYED				
Corpus				
General Fund				
(i) Funds in the nature of founders / promoters contribution	13,62,19,643		13,65,62,746	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	(9,83,20,408)	3,78,98,635	(8,47,44,326)	5,18,18,419
(iii) Surplus / (Deficit)				
Designated Funds				
(i) Depreciation Fund	3,56,50,211	3,56,50,211	3,17,75,488	3,17,75,488
Restricted Funds				
Loans				
Total		7,35,48,846		8,35,93,907
REPRESENTED BY				
Fixed Assets (at cost)				
Computers and Printers	57,02,017		56,45,017	
Computer Software	22,50,787		27,50,787	
Furniture and Fixtures	2,64,67,256		2,64,57,356	
Electrical Equipments and Fittings	35,11,508		34,80,008	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	27,99,783	6,31,85,345	27,99,783	6,30,96,845
Investments				
CURRENT ASSETS				
Receivables				
Fees Receivable	40,90,604		55,56,102	
Scholarship Receivable	1,61,96,462	2,05,87,066	1,88,02,608	2,43,58,710
Balance with Banks and Post Office				
With Scheduled Banks	3,42,916	3,42,916	10,64,366	10,64,366
Cash Balances		13,736		28,065
LOANS ADVANCES AND DEPOSITS				
Advances to Suppliers		2,09,43,718		2,54,51,143
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	44,84,888		15,23,565	
Expenses Payable	42,11,780		17,97,199	
Fees Refundable	3,02,954		3,43,058	
Other Current Liabilities	15,80,555	1,05,80,217	12,90,257	49,54,079
NET CURRENT ASSETS		1,03,63,501		2,04,97,662
Total		7,35,48,846		8,35,93,907

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

Mittal Agarwal
Piyush Agarwal
Partner
M. No. 135305



For Shri Gopinath Mahadeo Vedak Pratishthan

Unmesh N. Vedak
Unmesh N. Vedak
Trustee

TRUE COPY

Principal
PRINCIPAL
G.M. Vedak Institute
of Technology Tala



**Shri G. M. Vedak Institute of Technology
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Income and Expenditure Account
For the year ended 31st March, 2017**

(Amount in Rs.)

Particulars	March 31, 2017				March 31, 2016
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
INCOME					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,84,26,451	-	-	4,84,26,451	5,70,85,575
Other Income	-	-	-	-	60,030
Excess of Expenditure over Income for the year	97,01,359	38,74,723	-	1,35,76,082	57,39,718
Total	5,81,27,820	38,74,723	-	6,20,02,543	6,28,85,323
EXPENDITURE					
College Running Expenses					
Affiliation Fees	6,98,155	-	-	6,98,155	4,80,000
Examination Expenses	10,22,755	-	-	10,22,755	9,18,200
Laboratory and Workshop Expenses	2,19,267	-	-	2,19,267	2,38,482
Guest Honorarium and Lectures	13,54,800	-	-	13,54,800	18,22,156
Cultural and Sporting Events	9,51,500	-	-	9,51,500	9,07,297
Seminars and Workshops	10,19,800	-	-	10,19,800	11,46,331
Staff Payments & Benefits					
Salary, Wages and Bonus	4,00,80,798	-	-	4,00,80,798	3,81,00,751
Employee Welfare	10,94,021	-	-	10,94,021	10,42,980
Administrative and General Expenses					
Advertisement and Publicity Expenses	1,73,400	-	-	1,73,400	14,94,492
Internet Expenses	2,63,082	-	-	2,63,082	4,50,773
Communication Expenses	46,395	-	-	46,395	2,56,201
Stationery Expenses	7,08,863	-	-	7,08,863	7,31,956
Electricity Expenses	11,65,040	-	-	11,65,040	13,77,308
Fuel for College Vehicles	6,22,883	-	-	6,22,883	5,42,297
Conveyance of Administrative Staff	7,26,690	-	-	7,26,690	6,86,638
Professional Fees	8,77,387	-	-	8,77,387	11,71,006
Insurance Expenses	73,379	-	-	73,379	50,706
House Keeping and Maintenance of College Building	19,07,041	-	-	19,07,041	23,26,176
Gardening and Land Scaping Expenses	2,75,200	-	-	2,75,200	4,53,649
Security Charges	4,28,988	-	-	4,28,988	8,90,964
Newspaper and Subscriptions	52,920	-	-	52,920	50,955
Rent	34,34,400	-	-	34,34,400	14,30,500
Others	3,40,613	-	-	3,40,613	1,32,988
Depreciation on Fixed Assets (As per Working Enclosed)	-	38,74,723	-	38,74,723	45,49,903
Repairs and Maintenance					
College Buildings - Painting Work	-	-	-	-	5,89,820
College Buildings - Miscellaneous Work	-	-	-	-	4,30,942
Laboratory Equipments, Electrical Fittings and Computers	3,27,088	-	-	3,27,088	48,112
Furniture and Fixtures	1,19,755	-	-	1,19,755	2,89,922
Vehicles	1,43,600	-	-	1,43,600	2,65,624
Excess of Income over Expenditure for the year	-	-	-	-	-
Total	5,81,27,820	38,74,723	-	6,20,02,543	6,28,85,323

For Mittal Agarwal & Co.
Chartered Accountants
F. R. No. 131025W

Mittal Agarwal & Co.
Piyush Agarwal
Partner
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

Umesh N. Vedak
Umesh N. Vedak
Trustee

TRUE COPY
Principal
Principal
G.M. Vedak Institute
of Technology Tala

