



Saraswat Infotech
Private Ltd.

CIN: U72200MH2005PTC156921

May 04,2019

Mr. Siddhesh Patil
Shivdarshan Paradise,
A-wing, Flat no.105 ,
Near Kaka Dhaba,
Adavali,
Kalyan (E)- 421306

Dear Siddhesh,

LETTER OF OFFER

With reference to your application and subsequent interview you had with us, we are pleased to offer you the position of 'Trainee Software Engineer' in our Organization at **Juinagar** office. Your total emoluments shall be Rs 1,81,910/- (Rupees One Lakh Eighty-One Thousand Nine Hundred Ten only) per annum. The detailed letter of appointment with break-up of remuneration shall be issued to you upon your joining the duty. As mutually agreed, you are expected to join the duty on or before May 13, 2019.

You will be serving the Company for a minimum period of Two year from the date of joining. Company has a right to claim an amount of Rs. 100,000/- for not abiding terms of the agreement. Company may at its discretion waive the minimum service period of one year on a payment of Rs. 100,000/-. However, said discretion would be dependent on exigencies & situation prevailing them.

We welcome you to our organization, looking forward towards a long and fruitful association with you.

Kindly signify your acceptance of this Letter of Offer by affixing your signature on the duplicate copy.

Yours faithfully,
For SARASWAT INFOTECH PVT. LIMITED,

(DR DEVDATTA CHANDGADKAR)
CEO & COMPANY SECRETARY

I accept the Offer

(Mr. Siddhesh Patil)



Corporate Office : 901/902, 9th Floor, Plot No. 51, Kamdhenu Building, Business Bay, Sector 1, Landmark-Nissan Showroom, Nerul, Navi Mumbai - 400706. ☎ T : +91 22 62664200

Registered Office : 111, Vardhaman Chambers, Plot No. 84, Sector 17, Vashi, Navi Mumbai-400705. ☎ T : +91 22 41561101
✉ admin@sil.co.in ● www.sil.co.in

WORKSHEET SHOWING SALARY BREAK UP

Name: Mr. Siddhesh Patil

Designation: Trainee Software Engineer

	Earning Head	Monthly	Yearly	Payment frequency
I	Monthly:			
	Basic	8,000	96,000	Monthly
	HRA	1,600	19,200	Monthly
	Conveyance	1,600	19,200	Monthly
	AD-hoc Allowance	1,200	14,400	Monthly
	Total(I)	12,400	1,48,800	
II	Annually:			
	PF Company Contribution		11,520	Credit
	ESIC Company Contribution		7,068	
	Bonus		9,904	Annually
	Total(II)		28,492	
III	Other Benefits:			
	Health Insurance Premium		-	Credit
	Accident Insurance Premium		-	Credit
	Notional Gratuity		4,618	Provisional
	Total(III)		4,618	
	Total(I+II+III)		1,81,910	CTC

