

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet  
as at March 31, 2021**

Particulars	Amount			
	March 31, 2021		March 31, 2020	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,92,67,933		13,52,89,214	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	-		-	
(iii) Surplus / (Deficit)	(11,06,38,941)	2,86,28,992	(10,75,44,998)	2,77,44,216
<b>Designated Funds</b>				
(i) Depreciation Fund	4,81,56,329	4,81,56,329	4,52,04,973	4,52,04,973
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,67,85,321</b>		<b>7,29,49,189</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	72,08,131		58,05,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,66,703		35,66,703	
Laboratory Equipments	2,00,89,679		2,00,89,679	
Books and Periodicals	27,32,147		27,32,147	
Vehicles	35,57,078	6,63,71,881	35,57,078	6,49,69,231
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	1,28,19,599		61,00,994	
Scholarship Receivable	64,12,709	1,92,32,308	66,45,858	1,27,46,852
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	5,14,248	5,14,248	14,16,910	14,16,910
<b>Cash Balances</b>		1,64,405		87,815
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers	-			
		1,99,10,961		1,42,51,577
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	7,48,000		1,57,190	
Expenses Payable	66,06,491		40,55,583	
Fees Refundable	3,13,504		3,13,504	
Other Current Liabilities	18,29,526	94,97,521	17,45,342	62,71,619
<b>NET CURRENT ASSETS</b>		1,04,13,440		79,79,958
<b>Total</b>		<b>7,67,85,321</b>		<b>7,29,49,189</b>

For **Mittal Agarwal & Co.**  
Chartered Accountants  
F. R. No. 131025W

PIYUSH Agarwal  
Digitally signed by PIYUSH AGARWAL

**Piyush Agarwal**  
Partner  
M. No. 135505



For **Shri Gopinath Mahadeo Vedak Pratishthan**

UNMESH NANDKUMAR VEDAK  
Digitally signed by UNMESH NANDKUMAR VEDAK

**Unmesh N. Vedak**  
Trustee

**TRUE COPY**

**Principal**

Shri G. M. Vedak Institute of Technology

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**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Income and Expenditure Account  
For the year ended 31st March, 2021**

(Amount in Rs.)

Particulars	March 31, 2021				March 31, 2020
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
<b>Donations and Grants</b>	-	-	-	-	-
<b>Fees from Activities</b>	3,19,17,098	-	-	3,19,17,098	3,13,21,756
<b>Other Income</b>	-	-	-	-	-
<b>Excess of Expenditure over Income for the year</b>	1,42,586	29,51,356	-	30,93,942	32,99,134
<b>Total</b>	<b>3,20,59,684</b>	<b>29,51,356</b>	<b>-</b>	<b>3,50,11,040</b>	<b>3,46,20,890</b>
<b>EXPENDITURE</b>					
<b>College Running Expenses</b>					
Affiliation Fees	3,34,524	-	-	3,34,524	11,34,547
Examination Expenses - Printing of Forms, Paper, etc.	6,36,078	-	-	6,36,078	6,45,235
Labrotary and Workshop Expenses	31,260	-	-	31,260	42,202
Students Gathering Expenses	1,32,509	-	-	1,32,509	1,42,844
Student Training and Placement Visits	5,15,270	-	-	5,15,270	5,28,950
Student Welfare Expenses	7,58,920	-	-	7,58,920	9,90,135
Books, Periodicals & E Journal	4,71,130	-	-	4,71,130	4,11,250
Conference Expenses	7,50,000	-	-	7,50,000	7,50,000
Expenses for Alumni Meet	5,00,000	-	-	5,00,000	5,00,000
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	8,09,000	-	-	8,09,000	6,00,000
- Guest Lecture	8,59,722	-	-	8,59,722	4,66,371
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	1,39,90,922	-	-	1,39,90,922	1,51,21,710
- Non-teaching Staff	45,33,971	-	-	45,33,971	44,87,376
<b>Administrative and General Expenses</b>					
Advertisement Expenses	4,71,439	-	-	4,71,439	4,65,422
Internet Expenses	3,37,250	-	-	3,37,250	2,76,577
Telephone Expenses	20,087	-	-	20,087	25,032
Printing and Stationery - Others	3,95,344	-	-	3,95,344	4,02,919
Power & Fuel	14,25,065	-	-	14,25,065	15,42,068
Conveyance & Travelling to Staff and Faculty Members	1,71,126	-	-	1,71,126	60,865
Audit Fees	2,50,000	-	-	2,50,000	2,40,392
Insurance Expenses - Building	29,311	-	-	29,311	-
House Keeping and Cleaning of College Building	1,20,617	-	-	1,20,617	1,07,338
Gardening and Land Scaping Expenses	1,72,000	-	-	1,72,000	1,79,000
Security Charges	3,85,000	-	-	3,85,000	3,96,000
Administrative Office Charges	14,34,400	-	-	14,34,400	16,34,400
Bank Charges	17,822	-	-	17,822	31,200
Office Expenses	1,32,852	-	-	1,32,852	34,789
Depreciation on Fixed Assets (As per Working Enclosed)	-	29,51,356	-	29,51,356	27,97,139
<b>Repairs and Maintenance</b>					
College Building - Miscellaneous Work	20,68,479	-	-	20,68,479	3,61,226
Consumables	3,05,587	-	-	3,05,587	2,45,903
<b>Excess of Income over Expenditure for the year</b>	-	-	-	-	-
<b>Total</b>	<b>3,20,59,684</b>	<b>29,51,356</b>	<b>-</b>	<b>3,50,11,040</b>	<b>3,46,20,890</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

PIYUSH AGARWAL Digitally signed by PIYUSH AGARWAL

**Piyush Agarwal**  
Partner  
M. No. 135505

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*(Signature)*

**Principal**  
G M Vedak Institute of Technology  
Dist. Raigad

For Shri Gopinath Mahadeo Vedak Pratishthan

UNMESH NANDKUMAR VEDAK Digitally signed by UNMESH NANDKUMAR VEDAK

**Unmesh N. Vedak**  
Trustee



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**2. Calculation of Depreciation on other assets for AY 2022-23**

**(A) For Regular Shift:-**

Sr. No.	Item	Rate of Depreciation A	Opening WDV as on 01.04.20 B	Add: Additions (C)		Less: Deductions D	Net Value (B+C-D)=E	Depreciation $F=(B+C1) \times A + C2 \times (A/2) - D \times A$	Net Value Depreciation (Closing WDV)
				Addition upto 30th Sep C1	Addition from 01st Oct C2				
1	Computers and Printers	25%	7,70,311	14,02,650	-	-	21,72,961	5,43,240	16,29,721
2	Books and Periodicals	25%	5,00,404	-	-	-	5,00,404	1,25,101	3,75,303
3	Furniture and Fixtures	15%	66,41,205	-	-	-	66,41,205	9,96,181	56,45,024
4	Laboratory Equipments	15%	59,52,457	-	-	-	59,52,457	8,92,869	50,59,588
<b>Total</b>			<b>1,38,64,377</b>	<b>14,02,650</b>	<b>-</b>	<b>-</b>	<b>1,52,67,027</b>	<b>25,57,391</b>	<b>1,27,09,636</b>

Explanation:-

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Calculation of depreciation shall be as per applicable income tax rules.

Date:

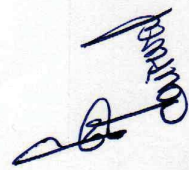
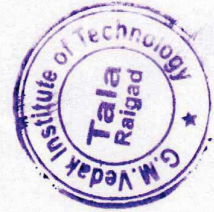
PIYUSH  
Digitally signed  
by PIYUSH  
AGARWAL  
AGARWAL

Signature and Seal of the certifying  
Chartered Accountant and Auditors

UNMESH  
Digitally signed  
by UNMESH  
NANDKUMA  
R VEDAK  
VEDAK

Signature and Seal  
of Person duly authorised in terms of  
section 2 (l) of the Act with Code No.

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Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Working for Depreciation**

Sr. No.	Particulars	Rate	WDV as on 01/04/20	Additions		Deductions	Net Cost as on 31/03/21	Depreciation	WDV as on 31/03/21
				More than 180 days	Less than 180 days				
1	Computers and Printers	40%	49,478	14,02,650	-	-	14,52,128	5,80,851	8,71,277
2	Computer Software	40%	3,728	-	-	-	3,728	1,491	2,237
3	Furniture and Fixtures	10%	1,09,68,399	-	-	-	1,09,68,399	10,96,840	98,71,559
4	Electrical Equipments and Fittings	10%	15,61,486	-	-	-	15,61,486	1,56,149	14,05,337
5	Books and Periodicals	60%	86,334	-	-	-	86,334	51,800	34,534
6	Laboratory Equipments	15%	59,52,457	-	-	-	59,52,457	8,92,869	50,59,588
7	Vehicles	15%	11,42,376	-	-	-	11,42,376	1,71,356	9,71,020
<b>Total</b>			<b>1,97,64,258</b>	<b>14,02,650</b>	<b>-</b>	<b>-</b>	<b>2,11,66,908</b>	<b>29,51,356</b>	<b>1,82,15,552</b>

**TRUE COPY**

*(Handwritten Signature)*



Digitally signed by  
**PIYUSH AGARWAL**

Digitally signed by  
**UNMESH NANDKUMAR R VEDAK**

**Principal**  
G.M. Vedak Institute of Technology  
Tala Dist. Raigad

**Report of an auditor relating to accounts audited under sub-section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.**

Registration No: E - 3094 - Pune

Name of the Public Trust: SHRI GOPINATH MAHADEO VEDAK PRATISHTHAN

For the year ended 31st March, 2020

- |   |     |
|---|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | Yes |
| (b) Whether receipt and disbursements are properly and correctly shown in the accounts;   | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts;  | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditors were produced before him;   | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regionable office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | Yes |
| (g) Whether any property or fund of the Trust were applied for any object or purposes other than the object or purpose of the Trust;  | No  |
| (h) The amounts of outstandings for more than one year and the amount written off, if any;  | NIL |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-  | Yes |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35;  | No  |
| (k) Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors;   | No  |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misappropriation or any other misconduct on the part of the trustees or any other person while in the management of the trust; | No  |
| (m) Whether the budget has been filed in the form provided by rule 16A;   | No  |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument;   | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained;   | Yes |
| (q) Whether any of the trustee has any interest in the investment of the trust;   | No  |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | Yes |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.  | Yes |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or as Charity Commissioner.  | No  |

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MUMBAI

Dated: 25th November, 2020  
UDIN: 20135505AAAAABT3643



*[Handwritten Signature]*



Mittal Agarwal & Company  
Chartered Accountants  
F.R. No. 131025W

*[Handwritten Signature]*  
Piyush Agarwal  
Partner  
M. No. 135505

Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet  
as at March 31, 2020**

Particulars	Amount			
	March 31, 2020		March 31, 2019	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,52,89,214		12,38,53,419	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	(10,75,44,998)	2,77,44,216	(10,42,45,865)	1,96,07,554
(iii) Surplus / (Deficit)				
<b>Designated Funds</b>				
(i) Depreciation Fund	4,52,04,973	4,52,04,973	4,24,07,834	4,24,07,834
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,29,49,189</b>		<b>6,20,15,388</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	58,05,481		58,05,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,66,703		35,11,508	
Laboratory Equipments	2,00,89,679		1,97,52,853	
Books and Periodicals	27,32,147		27,32,147	
Vehicles	35,57,078	6,49,69,231	35,57,078	6,45,77,210
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	61,00,994		8,53,053	
Scholarship Receivable	66,45,858	1,27,46,852	1,63,46,455	1,71,99,508
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	14,16,910	14,16,910	4,06,379	4,06,379
<b>Cash Balances</b>		87,815		1,182
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		1,42,51,577		1,76,07,069
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	1,57,190		1,41,80,508	
Expenses Payable	40,55,583		39,14,572	
Fees Refundable	3,13,504		3,06,954	
Other Current Liabilities	17,45,342	62,71,619	17,66,856	2,01,68,890
<b>NET CURRENT ASSETS</b>		79,79,958		(25,61,821)
<b>Total</b>		<b>7,29,49,189</b>		<b>6,20,15,388</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Piyush Agarwal*  
Piyush Agarwal  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Unmesh N. Vedak  
Trustee



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*Principal*

**Principal**  
Shri Gopinath Mahadeo Vedak Institute of Technology  
Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Income and Expenditure Account  
For the year ended 31st March, 2020**

(Amount in Rs.)

Particulars	March 31, 2020				March 31, 2019
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,13,21,756	-	-	3,13,21,756	3,40,66,796
Other Income	-	-	-	-	-
<b>Excess of Expenditure over Income for the year</b>	5,01,995	27,97,139	-	32,99,134	26,41,156
<b>Total</b>	<b>3,18,23,751</b>	<b>27,97,139</b>	<b>-</b>	<b>3,46,20,890</b>	<b>3,67,07,952</b>
<b>EXPENDITURE</b>					
<b>College Running Expenses</b>					
Affiliation Fees	11,34,547	-	-	11,34,547	4,39,035
Examination Expenses - Printing of Forms, Paper, etc.	6,45,235	-	-	6,45,235	7,01,180
Labrotary and Workshop Expenses	42,202	-	-	42,202	2,159
Students Gathering Expenses	1,42,844	-	-	1,42,844	67,069
Student Training and Placement	5,28,950	-	-	5,28,950	2,45,800
Student Welfare Expenses	9,90,135	-	-	9,90,135	11,87,540
Books, Periodicals & E Journal	4,11,250	-	-	4,11,250	4,64,165
Conference Expenses	7,50,000	-	-	7,50,000	-
Expenses for Alumni Meet	5,00,000	-	-	5,00,000	-
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	6,00,000	-	-	6,00,000	4,47,000
- Guest Lecture	4,66,371	-	-	4,66,371	4,51,200
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	1,51,21,710	-	-	1,51,21,710	1,67,81,572
- Non-teaching Staff	44,87,376	-	-	44,87,376	49,74,091
<b>Administrative and General Expenses</b>					
Advertisement Expenses	4,65,422	-	-	4,65,422	4,39,631
Internet Expenses	2,76,577	-	-	2,76,577	2,65,420
Telephone Expenses	25,032	-	-	25,032	14,001
Printing and Stationery - Others	4,02,919	-	-	4,02,919	3,95,348
Power & Fuel	15,42,068	-	-	15,42,068	15,07,324
Conveyance & Travelling to Staff and Faculty Members	60,865	-	-	60,865	42,403
Audit Fees	2,40,392	-	-	2,40,392	39,500
Insurance Expenses - Building	-	-	-	-	55,668
House Keeping and Cleaning of College Building	1,07,338	-	-	1,07,338	82,302
Gardening and Land Scaping Expenses	1,79,000	-	-	1,79,000	1,23,880
Security Charges	3,96,000	-	-	3,96,000	4,67,980
Administrative Office Charges	16,34,400	-	-	16,34,400	34,34,400
Bank Charges	31,200	-	-	31,200	9,389
Office Expenses	34,789	-	-	34,789	97,789
Depreciation on Fixed Assets (As per Working Enclosed)	-	27,97,139	-	27,97,139	33,18,375
<b>Repairs and Maintenance</b>					
College Building - Miscellaneous Work	3,61,226	-	-	3,61,226	3,03,845
Consumables	2,45,903	-	-	2,45,903	3,49,885
<b>Excess of Income over Expenditure for the year</b>	-	-	-	-	-
<b>Total</b>	<b>3,18,23,751</b>	<b>27,97,139</b>	<b>-</b>	<b>3,46,20,890</b>	<b>3,67,07,952</b>

For **Mittal Agarwal & Co.**  
Chartered Accountants  
F. R. No. 131025W

*Piyush Agarwal*  
**Piyush Agarwal**  
Partner  
M. No. 135505



For **Shri Gopinath Mahadeo Vedak Pratishthan**

*Unmesh N. Vedak*  
**Unmesh N. Vedak**  
Trustee



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*Principal*  
**Principal**  
G.M. Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Working for Depreciation**

Sr. No.	Particulars	Rate	WDV as on 01/04/19	Additions		Deductions	Net Cost as on 31/03/20	Depreciation	WDV as on 31/03/20
				More than 180 days	Less than 180 days				
1	Computers and Printers	40%	82,463	-	-	-	82,463	32,985	49,478
2	Computer Software	40%	6,214	-	-	-	6,214	2,486	3,728
3	Furniture and Fixtures	10%	12,187,110	-	-	-	12,187,110	1,218,711	10,968,399
4	Electrical Equipments and Fittings	10%	1,679,790	55,195	-	-	1,734,985	173,499	1,561,486
5	Books and Periodicals	60%	215,835	-	-	-	215,835	129,501	86,334
6	Laboratory Equipments	15%	6,653,992	200,000	136,826	-	6,990,818	1,038,361	5,952,457
7	Vehicles	15%	1,343,972	-	-	-	1,343,972	201,596	1,142,376
	<b>Total</b>		<b>22,169,376</b>	<b>255,195</b>	<b>136,826</b>	<b>-</b>	<b>22,561,397</b>	<b>2,797,139</b>	<b>19,764,258</b>

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*[Signature]*  
Principal  
G.M. Vedak Institute of Technology  
Tala Dist. Rajahm.



Report of an auditor relating to accounts audited under sub-section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registration No: E - 3094 - Pune

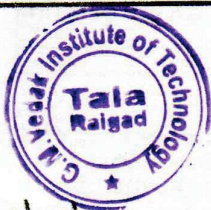
Name of the Public Trust: SHRI GOPINATH MAHADEO VEDAK PRATISHTHAN

For the year ended 31st March, 2019

Bal

- |   |     |
|---|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | Yes |
| (b) Whether receipt and disbursements are properly and correctly shown in the accounts;   | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts;  | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditors were produced before him;   | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regionable office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | Yes |
| Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | Yes |
| (g) Whether any property or fund of the Trust were applied for any object or purposes other than the object or purpose of the Trust;  | No  |
| (h) The amounts of outstandings for more than one year and the amount written off, if any;  | NIL |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-  | Yes |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35;  | No  |
| (k) Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors;   | No  |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misappropriation or any other misconduct on the part of the trustees or any other person while in the management of the trust; | No  |
| (m) Whether the budget has been filed in the form provided by rule 16A;   | No  |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument;   | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained;   | Yes |
| (q) Whether any of the trustee has any interest in the investment of the trust;   | No  |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | Yes |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.  | Yes |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or as Charity Commissioner.  | No  |

TRUE COPY



MUMBAI  
Dated: 23/07/2019

*Principal*

Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

For Mittal Agarwal & Company  
Chartered Accountants  
F.R. No. 131025W



*Piyush Agarwal*  
Partner  
M. No. 135505

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet  
as at March 31, 2019**

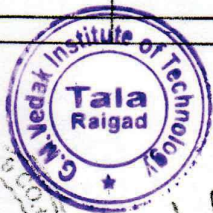
Particulars	Amount			
	March 31, 2019		March 31, 2018	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	12,38,53,419		13,54,91,902	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation	-		-	
(iii) Surplus / (Deficit)	(10,42,45,865)	1,96,07,554	(10,16,04,709)	3,38,87,193
<b>Designated Funds</b>				
(i) Depreciation Fund	4,24,07,834	4,24,07,834	3,90,89,459	3,90,89,459
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>6,20,15,388</b>		<b>7,29,76,652</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	58,05,481		57,55,481	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		35,11,508	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	27,32,147		22,01,041	
Vehicles	35,57,078	6,45,77,210	35,57,078	6,39,96,104
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	8,53,053		89,11,792	
Scholarship Receivable	1,63,46,455	1,71,99,508	1,60,13,320	2,49,25,112
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	4,06,379	4,06,379	4,90,289	4,90,289
<b>Cash Balances</b>		1,182		17,054
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		1,76,07,069		2,54,32,455
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	1,41,80,508		75,40,210	
Expenses Payable	39,14,572		44,29,537	
Fees Refundable	3,06,954		26,86,180	
Other Current Liabilities	17,66,856	2,01,68,890	17,95,980	1,64,51,907
<b>NET CURRENT ASSETS</b>		(25,61,821)		89,80,548
<b>Total</b>		<b>6,20,15,388</b>		<b>7,29,76,652</b>

TRUE COPY

*Signature*

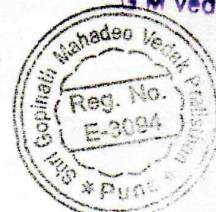
For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Signature*  
Piyush Agarwal  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Signature*  
Unmesh N. Vedak  
Trustee



**Principal**  
G.M. Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Income and Expenditure Account  
For the year ended 31st March, 2019**

(Amount in Rs.)

Particulars	March 31, 2019				March 31, 2018
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	3,40,66,796	-	-	3,40,66,796	4,12,95,749
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	33,18,375	-	26,41,156	32,84,301
<b>Total</b>	<b>3,40,66,796</b>	<b>33,18,375</b>	<b>-</b>	<b>3,67,07,952</b>	<b>4,45,80,050</b>
<b>EXPENDITURE</b>					
<b>College Running Expenses</b>					
Affiliation Fees	4,39,035	-	-	4,39,035	9,00,954
Examination Expenses - Printing of Forms, Paper, etc.	7,01,180	-	-	7,01,180	9,31,002
Secretary and Workshop Expenses	2,159	-	-	2,159	40,175
Students Gathering Expenses	67,069	-	-	67,069	5,98,000
Student Training and Placement	2,45,800	-	-	2,45,800	2,13,400
Student Welfare Expenses	11,87,540	-	-	11,87,540	10,90,675
Books, Periodicals & E Journal	4,64,165	-	-	4,64,165	3,56,788
Guest Honorarium and Lectures					
- Remuneration to Visiting Faculty	4,47,000	-	-	4,47,000	6,50,270
- Guest Lecture	4,51,200	-	-	4,51,200	9,03,500
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages, Bonus and Staff Welfare Expenses					
- Teaching Staff	1,67,81,572	-	-	1,67,81,572	2,06,81,671
- Non-teaching Staff	49,74,091	-	-	49,74,091	62,98,647
<b>Administrative and General Expenses</b>					
Advertisement Expenses	4,39,631	-	-	4,39,631	2,34,730
Internet Expenses	2,65,420	-	-	2,65,420	2,76,795
Telephone Expenses	14,001	-	-	14,001	6,985
Printing and Stationery - Others	3,95,348	-	-	3,95,348	2,98,790
Power & Fuel	15,07,324	-	-	15,07,324	17,37,765
Conveyance & Travelling to Staff, Members and Trustees	42,403	-	-	42,403	2,01,946
Professional Fees	39,500	-	-	39,500	2,97,611
Insurance Expenses - Building	55,668	-	-	55,668	81,181
House Keeping and Cleaning of College Building	82,302	-	-	82,302	1,46,977
Gardening and Land Scaping Expenses	1,23,880	-	-	1,23,880	32,000
Security Charges	4,67,980	-	-	4,67,980	4,31,991
Building Usance Charges	34,34,400	-	-	34,34,400	35,40,600
Bank Charges	9,389	-	-	9,389	15,143
Office Expenses	97,789	-	-	97,789	2,55,137
Depreciation on Fixed Assets (As per Working Enclosed)	-	33,18,375	-	33,18,375	34,39,248
<b>Repairs and Maintenance</b>					
College Building - Miscellaneous Work	3,03,845	-	-	3,03,845	5,35,411
Consumables	3,49,885	-	-	3,49,885	3,82,658
Excess of Income over Expenditure for the year	6,77,219	-	-	-	-
<b>Total</b>	<b>3,40,66,796</b>	<b>33,18,375</b>	<b>-</b>	<b>3,67,07,952</b>	<b>4,45,80,050</b>

**TRUE COPY**

For **Mittal Agarwal & Co.**  
Chartered Accountants  
F. R. No. 131025W

**Piyush Agarwal**  
Partner  
M. No. 135505



For **Shri Gopinath Mahadeo Vedak Pratishthan**

**Unmesh N. Vedak**  
Trustee



**Principal**  
**G.M. Vedak Institute of Technology,**  
Tala Dist. Raigad

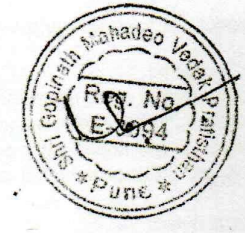
**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Working for Depreciation**

Sr. No.	Particulars	Rate	WDV as on 01/04/18	Additions		Deductions	Net Cost as on 31/03/19	Depreciation	WDV as on 31/03/19
				More than 180 days	Less than 180 days				
1	Computers and Printers	40%	70,771	-	50,000	-	1,20,771	38,308	82,463
2	Computer Software	40%	10,357	-	-	-	10,357	4,143	6,214
3	Furniture and Fixtures	10%	1,35,41,233	-	-	-	1,35,41,233	13,54,123	1,21,87,110
4	Electrical Equipments and Fittings	10%	18,66,433	-	-	-	18,66,433	1,86,643	16,79,790
5	Books and Periodicals	60%	8,482	5,31,106	-	-	5,39,588	3,23,753	2,15,835
6	Laboratory Equipments	15%	78,28,226	-	-	-	78,28,226	11,74,234	66,53,992
7	Vehicles	15%	15,81,143	-	-	-	15,81,143	2,37,171	13,43,972
<b>Total</b>			<b>2,49,06,645</b>	<b>5,31,106</b>	<b>50,000</b>	<b>-</b>	<b>2,54,87,751</b>	<b>33,18,375</b>	<b>2,21,69,376</b>

**TRUE COPY**

*(Signature)*  
Principal  
GM Vedak Institute of Technology  
Tala Dist. Raigad



Report of an auditor relating to accounts audited under sub-section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registration No: E - 3094 - Pune

Name of the Public Trust: SHRI GOPINATH MAHADEO VEDAK PRATISHTHAN

For the year ended 31st March, 2018

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(b) Whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditors were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regionable office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or fund of the Trust were applied for any object or purposes other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amount written off, if any;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
(j) Whether any money of the public trust has been invested contrary to the provision of section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors;	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misappropriation or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustee has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	Yes
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or as Charity Commissioner.	No

Balance {  
2

For Mittal Agarwal & Company  
Chartered Accountants  
F.R. No. 131025W



*Pradyumn Agarwal*  
Partner  
M. No. 135505

MUMBAI  
Dated: 23/07/2018

*Pradyumn*  
Principal

G M Vedak Institute of Technology  
Tala Dist. Raigad



TRUE COPY

*Pradyumn*  
Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Income and Expenditure Account  
For the year ended 31st March, 2018**

(Amount in Rs.)

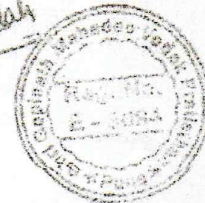
Particulars	March 31, 2018				March 31, 2017
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,12,95,749	-	-	4,12,95,749	4,84,26,461
Other Income	-	-	-	-	-
Excess of Expenditure over Income for the year	-	34,39,248	-	32,84,301	1,35,76,082
<b>Total</b>	<b>4,12,95,749</b>	<b>34,39,248</b>	<b>-</b>	<b>4,45,80,050</b>	<b>6,30,02,543</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	9,00,954	-	-	9,00,954	6,98,155
Examination Expenses	9,31,002	-	-	9,31,002	10,22,755
Labrotary and Workshop Expenses	11,30,850	-	-	11,30,850	2,19,267
Guest Honorarium and Lectures	9,03,500	-	-	9,03,500	13,54,800
Cultural and Sporting Events	8,11,400	-	-	8,11,400	9,51,500
Seminars and Workshops	6,50,270	-	-	6,50,270	10,19,800
Staff Payments & Benefits					
Salary, Wages and Bonus	2,67,95,809	-	-	2,67,95,809	4,00,80,798
Employee Welfare	1,84,509	-	-	1,84,509	10,94,021
Administrative and General Expenses					
Advertisement and Publicity Expenses	2,34,730	-	-	2,34,730	1,73,400
Internet Expenses	2,76,795	-	-	2,76,795	2,63,082
Communication Expenses	6,985	-	-	6,985	46,395
Stationery Expenses	2,98,790	-	-	2,98,790	7,08,863
Electricity Expenses	11,04,430	-	-	11,04,430	11,65,040
Fuel for College Vehicles	6,33,335	-	-	6,33,335	6,22,883
Conveyance & Travelling of Administrative Staff	2,01,946	-	-	2,01,946	7,26,090
Consultancy Charges	2,97,611	-	-	2,97,611	8,77,387
Insurance Expenses	81,181	-	-	81,181	73,379
House Keeping and Maintenance of College Building	1,46,977	-	-	1,46,977	19,07,041
Gardening and Land Scaping Expenses	32,000	-	-	32,000	2,75,200
Security Charges	4,31,991	-	-	4,31,991	4,26,988
Newspaper and Subscriptions	-	-	-	-	52,920
Rent	35,40,600	-	-	35,40,600	34,34,400
Others	2,70,280	-	-	2,70,280	3,40,613
Depreciation on Fixed Assets (As per Working Enclosed)	-	34,39,248	-	34,39,248	38,74,723
Repairs and Maintenance					
College Building - Miscellaneous Work	5,35,411	-	-	5,35,411	-
Labrotary Equipments, Electrical Fittings and Computers	5,91,904	-	-	5,91,904	3,27,088
Furniture and Fixtures	97,552	-	-	97,552	1,19,755
Vehicles	49,990	-	-	49,990	1,43,600
Excess of Income over Expenditure for the year	1,54,947	-	-	-	-
<b>Total</b>	<b>4,12,95,749</b>	<b>34,39,248</b>	<b>-</b>	<b>4,45,80,050</b>	<b>6,20,02,543</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Mittal*  
Piyush Agarwal  
Partner  
M. No. 135505  
25/07/2018

For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh*  
Unmesh N. Vedak  
Trustee



*Principal*  
Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

**Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)**

**Balance Sheet  
as at March 31, 2018**

Particulars	Amount			
	March 31, 2018		March 31, 2017	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,54,91,902		13,62,19,043	
(ii) Funds related to non-depreciable / assets not requiring fulfillment of any obligation		3,38,87,193		3,78,98,635
(iii) Surplus / (Deficit)	(10,16,04,709)		(9,83,20,408)	
<b>Designated Funds</b>				
(i) Depreciation Fund	3,90,89,459	3,90,89,459	3,56,50,211	3,56,50,211
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,29,76,652</b>		<b>7,35,48,846</b>
<b>REPRESENTED BY</b>				
<b>Fixed Assets (at cost)</b>				
Computers and Printers	57,55,481		57,02,017	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,67,356	
Electrical Equipments and Fittings	35,11,508		35,11,508	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	35,57,076	6,39,96,104	27,99,783	6,31,85,345
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	89,11,792		40,90,604	
Scholarship Receivable	1,60,13,320	2,49,25,112	1,64,96,462	2,05,87,066
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	4,90,289	4,90,289	3,42,916	3,42,916
<b>Cash Balances</b>		17,054		13,736
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		2,54,32,455		2,09,43,718
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	75,40,210		44,84,888	
Expenses Payable	44,29,537		42,11,780	
Fees Refundable	26,86,180		3,02,954	
Other Current Liabilities	17,95,990	1,64,51,907	15,80,595	1,05,80,217
<b>NET CURRENT ASSETS</b>		89,80,548		1,03,63,501
<b>Total</b>		<b>7,29,76,652</b>		<b>7,35,48,846</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

Piyush Agarwal  
Partner  
M. No. 135505

20/04/2018

For Shri Gopinath Mahadeo Vedak Pratishthan

Umresh N. Vedak  
Trustee

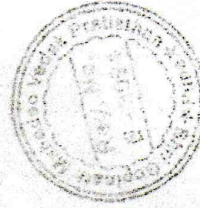


**Principal**  
G M Vedak Institute of Technology  
Tala Dist. R.

**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Working for Depreciation**

Sr. No.	Particulars	Rate	WDV as on 01/04/17	Additions		Deductions	Net Cost as on 31/03/18	Depreciation	WDV as on 31/03/18
				More than 180 days	Less than 180 days				
1	Computers and Printers	40%	64,487	53,464	-	-	1,17,951	47,180	70,771
2	Computer Software	40%	17,262	-	-	-	17,262	6,905	10,357
3	Furniture and Fixtures	10%	1,50,45,815	-	-	-	1,50,45,815	15,04,582	1,35,41,233
4	Electrical Equipments and Fittings	10%	20,73,814	-	-	-	20,73,814	2,07,381	18,66,433
5	Books and Periodicals	60%	21,205	-	-	-	21,205	12,783	8,482
6	Laboratory Equipments	15%	92,09,678	-	-	-	92,09,678	13,81,452	78,28,226
7	Vehicles	15%	11,02,873	7,57,295	-	-	18,60,168	2,79,025	15,81,143
<b>Total</b>			<b>2,75,35,134</b>	<b>8,10,759</b>	-	-	<b>2,83,45,893</b>	<b>34,39,248</b>	<b>2,49,06,645</b>



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*Handwritten signature of the Principal.*



**Principal**  
G.M. Vedak Institute of Technology  
Tala Dist. Raigad



Report of an auditor relating to accounts audited under sub-section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registration No: E - 3094 - Pune

Name of the Public Trust: SHRI GOPINATH MAHADEO VEDAK PRATISHTHAN

For the year ended 31st March, 2017

- |   |     |
|---|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | Yes |
| (b) Whether receipt and disbursements are properly and correctly shown in the accounts;   | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts;  | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditors were produced before him;   | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regionable office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | Yes |
| (g) Whether any property or fund of the Trust were applied for any object or purposes other than the object or purpose of the Trust;  | No  |
| (h) The amounts of outstandings for more than one year and the amount written off, if any;  | NIL |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-  | Yes |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35;  | No  |
| (k) Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors;   | No  |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misappropriation or any other misconduct on the part of the trustees or any other person while in the management of the trust; | No  |
| (m) Whether the budget has been filed in the form provided by rule 16A;   | No  |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument;   | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained;   | Yes |
| (q) Whether any of the trustee has any interest in the investment of the trust;   | No  |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | Yes |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.  | Yes |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or as Charity Commissioner.  | No  |

Balance

Principal

G M Vedak Institute of Technology  
MBAI  
Tala Dist. Raigad

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*Shubh*  
Principal  
G M Vedak Institute of Technology  
Tala Dist. Raigad

For Mittal Agarwal & Company  
Chartered Accountants  
F.R. No. 131025W



*Mittal*  
Piyush Agarwal  
Partner  
M. No. 135505

**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Balance Sheet**  
as at March 31, 2017

Particulars	Amount			
	March 31, 2017		March 31, 2016	
	Rs.	Rs.	Rs.	Rs.
<b>FUNDS EMPLOYED</b>				
<b>Corpus</b>				
<b>General Fund</b>				
(i) Funds in the nature of founders / promoters contribution	13,62,19,043		13,65,62,746	
(ii) Funds related to non-depreciable / assets not requiring fulfilment of any obligation		3,78,98,635		5,18,18,419
(iii) Surplus / (Deficit)	(9,83,20,408)		(8,47,44,326)	
<b>Designated Funds</b>				
(i) Depreciation Fund	3,56,50,211	3,56,50,211	3,17,75,488	3,17,75,488
<b>Restricted Funds</b>				
<b>Loans</b>				
<b>Total</b>		<b>7,35,48,846</b>		<b>8,35,93,907</b>
<b>REPRESENTED BY</b>				
<b>Fixed Asstes (at cost)</b>				
Computers and Printers	57,02,017		56,45,017	
Computer Software	27,50,787		27,50,787	
Furniture and Fixtures	2,64,67,356		2,64,57,356	
Electrical Equipments and Fittings	35,11,508		34,80,008	
Laboratory Equipments	1,97,52,853		1,97,52,853	
Books and Periodicals	22,01,041		22,01,041	
Vehicles	27,99,783	6,31,85,345	27,99,783	6,30,96,845
<b>Investments</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Fees Receivable	40,90,604		55,56,102	
Scholarship Receivable	1,64,96,462	2,05,87,066	1,88,02,608	2,43,58,710
<b>Balance with Banks and Post Office</b>				
With Scheduled Banks	3,42,916	3,42,916	10,64,366	10,64,366
<b>Cash Balances</b>		13,736		28,065
<b>LOANS ADVANCES AND DEPOSITS</b>				
Advances to Suppliers		2,09,43,718		2,54,51,141
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
Sundry Creditors	44,84,888		15,23,565	
Expenses Payable	42,11,780		17,97,199	
Fees Refundable	3,02,954		3,43,058	
Other Current Liabilities	15,80,595	1,05,80,217	12,90,257	49,54,079
<b>NET CURRENT ASSETS</b>		1,03,63,501		2,04,97,062
<b>Total</b>		<b>7,35,48,846</b>		<b>8,35,93,907</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Mittal Agarwal*  
**Piyush Agarwal**  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
**Unmesh N. Vedak**  
Trustee

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*Principal*  
**PRINCIPAL**  
**G.M. Vedak Institute**  
**of Technology Tala**



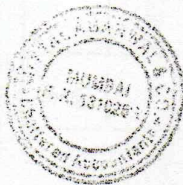
Shri G. M. Vedak Institute of Technology  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

Income and Expenditure Account  
For the year ended 31st March, 2017

Particulars	March 31, 2017				March 31, 2016
	Unrestricted Funds		Restricted Funds	Total	Total
	General Fund	Designated Funds			
<b>INCOME</b>					
Donations and Grants	-	-	-	-	-
Fees from Activities	4,84,26,461	-	-	4,84,26,461	5,70,85,575
Other Income	-	-	-	-	60,030
Excess of Expenditure over Income for the year	97,01,359	38,74,723	-	1,35,76,082	57,39,718
<b>Total</b>	<b>5,81,27,820</b>	<b>38,74,723</b>	<b>-</b>	<b>6,20,02,543</b>	<b>6,28,85,323</b>
<b>EXPENDITURE</b>					
College Running Expenses					
Affiliation Fees	6,98,155	-	-	6,98,155	4,80,000
Examination Expenses	10,22,755	-	-	10,22,755	9,18,200
Labortary and Workshop Expenses	2,19,267	-	-	2,19,267	2,38,482
Guest Honorarium and Lectures	13,54,800	-	-	13,54,800	18,22,356
Cultural and Sporting Events	9,51,500	-	-	9,51,500	9,07,297
Seminars and Workshops	10,19,800	-	-	10,19,800	11,46,331
<b>Staff Payments &amp; Benefits</b>					
Salary, Wages and Bonus	4,00,80,798	-	-	4,00,80,798	3,81,00,751
Employee Welfare	10,94,021	-	-	10,94,021	10,42,980
<b>Administrative and General Expenses</b>					
Advertisement and Publicity Expenses	1,73,400	-	-	1,73,400	14,94,492
Internet Expenses	2,63,082	-	-	2,63,082	4,50,773
Communication Expenses	46,395	-	-	46,395	2,56,201
Stationery Expenses	7,08,863	-	-	7,08,863	7,31,956
Electricity Expenses	11,65,040	-	-	11,65,040	13,77,308
Fuel for College Vehicles	6,22,883	-	-	6,22,883	5,42,297
Conveyance of Administrative Staff	7,26,690	-	-	7,26,690	6,86,638
Professional Fees	8,77,387	-	-	8,77,387	11,71,000
Insurance Expenses	73,379	-	-	73,379	50,706
House Keeping and Maintenance of College Building	19,07,041	-	-	19,07,041	23,26,176
Gardening and Land Scaping Expenses	2,75,200	-	-	2,75,200	4,53,649
Security Charges	4,28,988	-	-	4,28,988	8,98,964
Newspaper and Subscriptions	52,920	-	-	52,920	50,955
Rent	34,34,400	-	-	34,34,400	14,30,500
Others	3,40,613	-	-	3,40,613	1,32,988
Depreciation on Fixed Assets (As per Working Enclosed)	-	38,74,723	-	38,74,723	45,49,903
<b>Repairs and Maintenance</b>					
College Buildings - Painting Work	-	-	-	-	5,89,820
College Buildings - Miscellaneous Work	-	-	-	-	4,30,942
Labortary Equipments, Electrical Fittings and Computers	3,27,088	-	-	3,27,088	48,112
Furniture and Fixtures	1,19,755	-	-	1,19,755	2,89,922
Vehicles	1,43,600	-	-	1,43,600	2,65,624
Excess of Income over Expenditure for the year	-	-	-	-	-
<b>Total</b>	<b>5,81,27,820</b>	<b>38,74,723</b>	<b>-</b>	<b>6,20,02,543</b>	<b>6,28,85,323</b>

For Mittal Agarwal & Co.  
Chartered Accountants  
F. R. No. 131025W

*Piyush Agarwal*  
Piyush Agarwal  
Partner  
M. No. 135505



For Shri Gopinath Mahadeo Vedak Pratishthan

*Unmesh N. Vedak*  
Unmesh N. Vedak  
Trustee

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*Principal*  
**PRINCIPAL**  
G.M. Vedak Institute  
of Technology Tala



**Shri G. M. Vedak Institute of Technology**  
(A Unit of Shri Gopinath Mahadeo Vedak Pratishthan)

**Working for Depreciation**

Sr. No.	Particulars	Rate	WDV as on 01/04/16	Additions		Deductions	Net Cost as on 31/03/17	Depreciation	WDV as on 31/03/17
				More than 180 days	Less than 180 days				
1	Computers and Printers	60%	1,04,218	57,000	-	-	1,61,218	96,731	64,487
2	Computer Software	60%	43,154	-	-	-	43,154	25,892	17,262
3	Furniture and Fixtures	10%	1,67,17,572	-	-	-	1,67,17,572	16,71,757	1,50,45,815
4	Electrical Equipments and Fittings	10%	22,70,988	-	31,500	-	23,02,488	2,28,674	20,73,814
5	Books and Periodicals	60%	53,012	-	-	-	53,012	31,807	21,205
6	Laboratory Equipments	15%	1,08,34,915	-	-	-	1,08,34,915	16,25,237	92,09,678
7	Vehicles	15%	12,97,498	-	-	-	12,97,498	1,94,625	11,02,873
<b>Total</b>			<b>3,13,21,357</b>	<b>57,000</b>	<b>31,500</b>	<b>-</b>	<b>3,14,09,857</b>	<b>38,74,723</b>	<b>2,75,35,134</b>

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*Principal*

G.M. Vedak Institute  
of Technology Tala

